A BILL FOR AN ACT

To further amend title 50 of the Code of the Federated States of Micronesia, as amended, by amending section 113 to expand the purpose of the Entry Permit Revolving Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 113 of title 50 of the Code of the
- 2 Federated States of Micronesia, as amended by Public Laws Nos. 7-
- 3 38, 10-14, 10-35 and 12-65, is hereby further amended to read as
- 4 follows:

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- 5 "Section 113. <u>Entry Permit Revolving Fund</u>.
- 6 (1) There is created and established the Entry Permit
 7 Revolving Fund separate from the General Fund of the
 8 Federated States of Micronesia and all other funds.
 - (2) The purpose of the Entry Permit Revolving Fund is to establish an ongoing revolving fund to allow revenue from the issuance and renewal of entry permits and other relevant fees to be used for entry permit issuance and renewal, when so designated by the Congress of the Federated States of Micronesia, for training FSM citizens to assume positions in the FSM workforce currently held by noncitizen workers, and necessary related immigration functions such as procurement of additional computer software systems and software for
 - (3) All revenues received from the issuance and

the passport decentralization project.

1 renewal of entry permits and from the payment of any fee required under this chapter or chapter 1 of title 51 of the Code of the Federated States of Micronesia shall be 3 deposited in the Entry Permit Revolving Fund. Any 5 unexpended monies in the Entry Permit Revolving Fund shall not revert to the General Fund, nor lapse at the 7 end of the fiscal year.

- (4) The Entry Permit Revolving Fund shall be administered by the Chief of the Division of Immigration, under the supervision of the Secretary of the Department of Justice. The Chief shall, not later than 30 days after the close of each governmental fiscal year, submit to the Secretary a complete report of the activities and condition of the Entry Permit Revolving Fund for the fiscal year just closed, and any plans for use of the Fund for the fiscal year just started. Secretary shall, within 30 days of receipt of the report from the Chief, forward the report to the President and the Congress of the Federated States of Micronesia.
- (5) The Public Auditor shall audit the Entry Permit Revolving Fund at such times as the Public Auditor deems appropriate."

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Section 2. This act shall become law upon approval by the

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1 President of the Federated States of Micronesia or upon its
2 becoming law without such approval.
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 4 Date: <u>9/19/08</u>
                          Introduced by: <u>/s/ Resio S. Moses</u>
                                                     Joe N. Suka
                                                     (by request)
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